

## Department of Management, SRIMCA, UTU

Department of Management had organized expert session on “**Compensation Management**” by **Mr. Vatsal Soni** on **26<sup>th</sup> August, 2017** from 10:00 to 12:15 pm at **C-205** for **SYMBA-HR** students.

Mr. Vatsal started his session by discussing with students about compensation. He deeply explained about basics of compensation management, various components of compensation and its detailed explanation with the help of real life examples of corporations, things to be taken care when formulating compensation policy and factors influencing compensation policy.

He also discussed about ESOP, NPS, ESI and key performance indicator and relationship between performance management system, HR cost and management system and salary structure. Session was followed by question and answer from students to expert.

